



MIDLAND—ODESSA REGIONAL ECONOMIC INDEX				
November 2018				
ECONOMIC INDICATORS	BASE YEAR 1996	LAST YEAR 2017	THIS YEAR 2018	% Change 2017- 2018
Taxable Spending – November (Per Sales Tax Rebates)	\$316,771,996	\$826,652,212	\$1,026,319,250	24.2%
Taxable Spending – YTD	\$2,992,177,952	\$7,482,429,392	\$10,137,962,466	35.5%
Dollars Spent on Auto Purchases – November	\$30,043,434	\$112,816,387	\$133,586,255	18.4%
Dollars Spent on Auto Purchases – YTD	\$357,893,655	\$1,156,501,886	\$1,532,640,099	32.5%
Hotel/Motel Spending – Quarter	\$9,646,784	\$47,840,832	\$77,715,484	62.4%
Hotel/Motel Spending – YTD	\$35,972,575	\$151,187,497	\$283,303,275	87.4%
Airline Passenger Enplanements – November	41,764	47,332	51,223	8.2%
Airline Passenger Enplanements – YTD	500,376	473,683	548,242	15.7%
Value All Building Permits – November	\$19,239,919	\$67,339,359	\$58,746,664	-12.8%
Value All Building Permits – YTD	\$223,972,669	\$670,684,022	\$884,350,096	31.9%
Permits for New Homes – November	28	102	99	-2.9%
Permits for New Homes – YTD	399	1,267	1,655	30.6%
Sales of Existing Homes – November	153	297	360	21.2%
Sales of Existing Homes – YTD	2,322	3,753	4,180	11.4%
Average Home Sale Price – November	\$70,900	\$271,114	\$286,680	5.7%
Average Home Sale Price – YTD	\$76,900	\$259,591	\$283,164	9.1%
Dollar Volume of Residential Real Estate Sales – Nov	\$17,801,818	\$82,584,772	\$103,204,711	25.0%
Dollar Volume of Residential Real Estate Sales – YTD	\$298,659,600	\$1,010,113,786	\$1,194,549,977	18.3%
Employment				
Wage and Salary Employment – November	102,200	173,200	179,800	3.8%
Wage and Salary Employment – YTD Average	99,980	165,980	177,555	7.0%
Unemployment Rate – November	5.1	2.8	2.3	-17.5%
Unemployment Rate – YTD Average	5.8	3.6	3.1	-15.3%
TEXAS PBPI - November**	109.8	284.4	346.7	21.9%
INDEX - November (Base = 100 January 1996)	106.3	219.8	257.8	17.3%

*With the exception of the average home sale price, all economic indicators listed in dollar form above are adjusted for inflation by restating prior periods in current dollars

**Texas Permian Basin Petroleum Index (Base=100 Jan 1996)